

BHARATI VIDYAPEETH DEEMED UNIVERSITY
COLLEGE OF ENGINEERING, PUNE

YEAR 2013-2014

Sr.no	Date	Chief Guest	Designation	Topic
1	21/8/2013	Mr.Sunish Shrivastav	Development Officer,LIC,Pune	Finance and Investment Management
2	25/9/2013	Mr.Ulhas H.Joshi	Retired Engineer, Researcher and Writer	Who says India is lagging behind in Research, Technology & Innovation?

Report of ISTE Lecture on 21/8/2013

Indian Society for Technical Education Chapter of Bharati Vidyapeeth Deemed University College of Engineering pune had organized a lecture on Wednesday, 21st August 2013. This lecture was delivered by Mr. Sunish Srivastav who is a Development Officer at LIC, Pune and also a Certified Financial Planner. Mrs. Sayali Ramdasi was also present at this occasion. Felicitations of the guests were done through the hands of Vice Principal, Prof. Dr. R. W. Jawale.



(21/08/2013)

R->L: Prof.Dr.R.W.Jawale Felicitating ISTE Guest Mr.Sunish Shrivastava (Development Officer, LIC, Pune during ISTE Program)

Mr.Sunish Shrivastava Speech:

On this occasion the speaker addressed all the faculty members of this institute on the subject “Finance and Investment Management”. In his address he focused on the basics of income tax, role of money in person’s life, financial management in terms of income versus out go and investment strategies. He started with a short explanation of how income is a source to generate money and it does not mean actual wealth. He continued to explain the tax calculation flow, also explaining the reliefs, exemptions, rebates and proposed tax rates for the current financial year. He also gave some tips for tax planning and tax returns and returns filing.

He further demonstrated how financial management is a solution of controlling personal needs and concerns as well as savings at the same time. To stress his point he explained that family finance management is a focus on outflow management which is a manageable activity if assets and liabilities are properly identified and active-passive income calculated accordingly. To achieve this investor needs to evaluate self, systemize and watch external factors which had an important role in creating wealth for oneself he said.

The important factors when doing investment are internal and external he explained, where internal factors are the existing personal concerns and external factors can change but can be reviewed and accordingly our decisions maybe adjusted. The only need is to finalize goals and duration of one’s investments. He further mentioned that every product has

equal wealth creation opportunity, no one being better or worse he explained as it is not the product that matters but the allocation decides how much wealth will be generated. One needs to record, review and restructure the investments periodically as investment planning is the need of each family he said. He explained the procedure for the same as note personal goal, prioritize, plan money requirement, manage income outgo, and design investment strategies, select best strategy, implement strategy, keep records, review and restructure frequently and above all involve family.

He concluded his speech with the remarks that income is a family's today and insurance is family's tomorrow. He also advised that one should not buy a product for investment he/ she should buy a strategy for investment.

Report of ISTE Lecture on 25/09/2013

Indian Society for Technical Education Chapter of Bharati Vidyapeeth Deemed University's College Of Engineering, Pune had organized a lecture on topic "**Who says India is lagging behind in Research, Technology & Innovation?**" on Wednesday, 25th September 2013. This lecture was delivered by Mr. Ulhas H. Joshi. Felicitation of the guest was done through the hands of Vice Principal Prof. Dr. R. W. Jawale.



(25/9/2013)

L->R : Mr.Ulhas Joshi ISTE Speaker receiving Bookie from Vice Principle Prof.Dr.R.W.Jawale during ISTE program.

Mr.Ulhas Joshi Speech:

Mr. Joshi started his lecture by showing an illustration of Shivkar Bapuji Talpade, an Indian from Mumbai who had flown an unmanned aircraft for 5 miles, and that took 10 years before the Wright brothers flew a human control airplane for a few hundred feet. He also highlighted that India is the country which gave Zero to the world and a grammatically perfect Sanskrit language to the world. He said that currently blind adoption of western or imported technology is going on in India. And if asked about lack of research then the reason like lack of researchers, lack of laboratories or lack of money are presented. However it is not to be forgotten that great scientist like Thomas Alva Edison, was merely a fourth standard school dropout, deaf by one ear and his lab was in a mere railway compartment. Not only that but he has 1536 patents to his account.

To stress his point for innovation and research he introduced the "Jugaad Technologies". Jugaad means creating an innovative outcome for some necessities with minimum possible and easily available means and least technical complications. The rest of the session he was showing pictures and descriptions of these Jugaad innovations. One of the examples was Zhongas used in Punjab since 1965. These vehicles used the Kirloskar water pumps with minimum alteration to drive carts which could carry tons of weight at a cost effective mileage of 40 kms for 1 liter of diesel. He showed more few examples of Jugaad innovations which included heating plate (heating on an clothes ironing iron), pressure cooker (cooking in a earthen pot covered with a lid), espresso coffee maker (pressure cooker outlet inserted in to coffee pan via a tube), electric juicer (blade connected to a drill machine), cheap anti auto theft mechanism (locking the accelerated, brakes and clutches) and many more such creative cheap alternatives for daily use necessities. He also read out an example of an American Doctorate who was left wondering at how a roadside illiterate teenaged shopkeeper could repair his blackberry in just 6 minutes and for 600 INR, which the company's authorized service center had quoted 500 dollars and 2 weeks' time.

He concluded his lecture by saying that India has got tremendous potential and there is a need to harness this potential. For this, only good education is not sufficient but it should be accompanied with inculcation of creative mentality in students, which is the responsibility of teachers.

